



ICAEW Members in Scotland (IMS) Annual Report 2016/17

It has been a busy year for IMS. You can see in the appendix the long list of events that have taken place. Our members typically ask us to create opportunities for networking and to organise events across Scotland. Hopefully we have achieved this and there will be more to come in 2017/18. I would like to thank all of you who have attended events over the last year for helping to make them a success and, in particular, I would like to thank all our members who have been involved in organising these events.

One of my personal objectives when I joined the committee in 2014 was to build closer links between IMS, schools and universities. It has therefore been very pleasing to see the growth of our involvement in the BASE Business Challenge. BASE is ICAEW's National Business and Accounting competition for students in school or college aged 16-19. Students are able to engage in a business challenge – based on an actual ACA exam case study – that enables them to develop key employability skills and understand what it's like to be an ICAEW Chartered Accountant. From an initial trial in Edinburgh in 2014 we have grown to three events in 2016, with heats taking place in Edinburgh, Glasgow and Aberdeen and 26 teams and over 150 students taking part. The winners will now move on to the National Final in Birmingham in June 2017. BASE is a very positive way of introducing school students to ICAEW and the world of business and accountancy. The events are full of energy and ideas, and receive very positive feedback from both students and teachers alike. They also depend on support from our members acting as team mentors and judges. I would therefore like to thank everyone who has been involved in making these events such a success and, in particular, Alice Wallace who has led the working group which implemented this initiative in Scotland.

Recently the committee has been discussing the need for better, practical financial education in schools and how ICAEW Members in Scotland might be involved in this. John Poole has been exploring this idea in some detail both inside and outside ICAEW and I anticipate there will be some activity in this area in the coming months.

Looking back over the last twelve months there have been three events that particularly stood out for me. Firstly the annual dinner at the Corinthian Club in Glasgow was a thoroughly enjoyable evening. Members had the opportunity to meet ICAEW President Hilary Lindsay as well as hear about leadership and values from former Scotland Rugby captain, Al Kellock. There was a good turnout from our student members and the evening was also an opportunity celebrate their recent exam successes with Matthew Holland receiving the ICAEW Scotland Trainee Chartered Accountant of the Year Award 2016.

The second event was dinner with a group of Members of the Scottish Parliament. Six members of IMS met with three current MSPs to give our views on the current state of the economy in our own sectors. It was also an opportunity to introduce them to the ICAEW's quarterly Business Confidence Monitor (BCM), which certainly seemed of interest to them. The BCM is very effective at raising our profile in Scotland, particularly when the news is not positive! The MSPs left with a very clear idea of the issues faced by our members and the

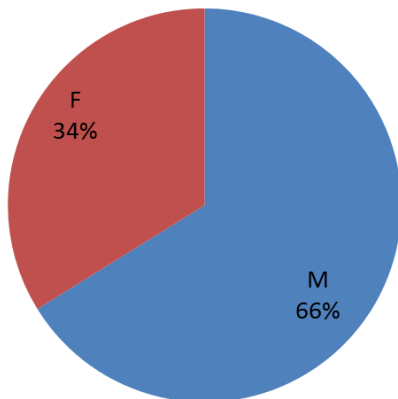
importance of our profession in helping businesses deal with an uncertain business environment.

The final event was the Christmas networking event at the Royal Scots Club where we heard about the UN's 17 Sustainable Development Goals. We have subsequently discussed these at a committee meeting and felt that many of our events are already linked to at least one of these goals and we would continue to bear the goals in mind as we develop new ideas.

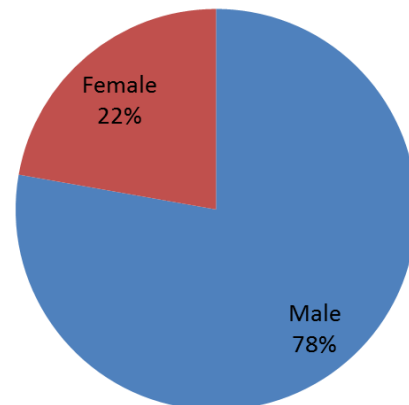
For the first time in 2016/17 the IMS Committee has had a full complement of members. It was also pleasing to note that the committee is a reasonable reflection of the membership (see the following charts) although with perhaps a slight imbalance in the gender ratio.

Gender

IMS Membership

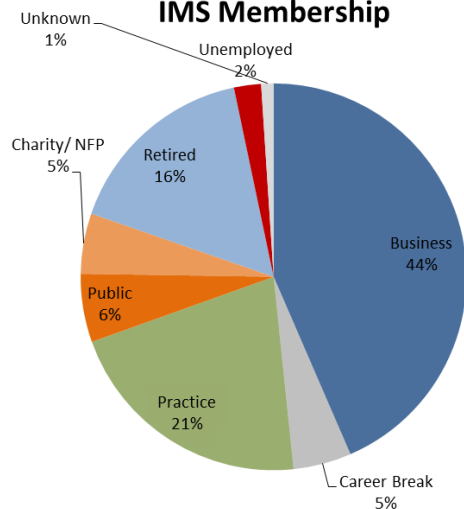


IMS Committee 2016/17

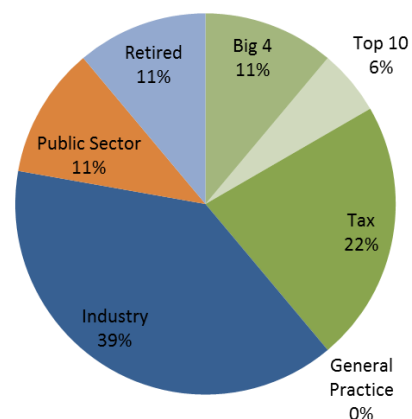


Sector

IMS Membership

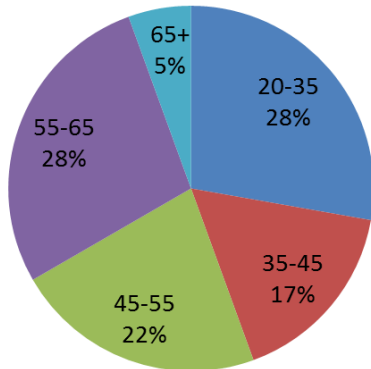


IMS Committee 2016/17

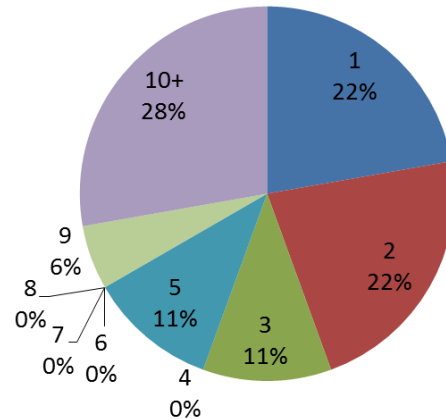


Longevity

**IMS Committee 2016/17 -
Age**



**IMS Committee 2016/17 -
Years on Committee**



Four members of the committee (Paul Adderley, John Fanning, Ian Hartley and Anna McGinley) will be standing down at the AGM and I would like to thank them all for their contributions over the years. I would particularly like to mention the two former presidents. John Fanning has been on the committee since 2004 and was president between 2006 and 2008. As one of the longest serving members of the committee he has made a significant contribution to the growth and development of IMS from its early days. Paul Adderley is the immediate Past President having joined the committee in 2008 and held the office between 2013 and 2015. It was his enthusiasm for IMS that persuaded me to join and his legacy is our involvement in many areas of sustainability. Their valuable contributions in committee meetings will be missed although I know they will continue to support the activities of IMS and we will keep in touch in other ways.

I would also like to thank Melanie Wilson, who has not sought re-election, although may seek co-option to the committee. Melanie is another long serving member who joined the committee in 2004, serving as secretary from 2005-6 and as president for three years from 2008 to 2011.

Finally, I would also like to thank the following individuals without whose support IMS would not function: Linda Bruce, Political Consultant; Keith Proudfoot, Regional Director; Alison Tait, Regional Events Coordinator; Jane Walker, Regional Communications Consultant; and, in particular, Fiona Ormiston, Regional Executive, who makes the role of President a lot easier than it might otherwise be.

Andrew Hewett
President, ICAEW Members in Scotland (IMS)
April 2017

APPENDIX: Events delivered in 2016-17

Date	Event	Location	UN Development Goal
20 Apr	Annual General Meeting & member talk 'Bill walked 500 miles (with his wee dug!)	Edinburgh	3
20 Apr	Charity quiz challenge	Edinburgh	3
28 Apr	Edinburgh Tax Network: Fiscal Feast	Edinburgh	16
10 May	IMS Edinburgh Finance Directors' Forum: Mitigating Financial Risk Supported by JC Rathbone	Edinburgh	8, 9, 16
18 May	The Biz Expos: With IMS BAS member business support	Edinburgh	8, 9
23 May	Professional Bodies Forum in Scotland: Diversity of leadership does it matter? Hosted by Law Society of Scotland	Edinburgh	5, 16
2 Jun	Business confidence & economic review roundtable in partnership with the Bank of England Hosted by University of Dundee	Dundee	8, 9, 16
2 Jun	Edinburgh Tax Network: Passing down the family business – IHT and succession	Edinburgh	16
16 Jun	Scottish Accountancy and Finance Awards ICAEW sponsorship and hosted guests	Glasgow	4, 16
25 Jun	IMS Munro Walk: Schiehallion	Loch Tummel	3
30 Jun	Edinburgh Tax Network: Pensions update for tax professionals	Edinburgh	16
18 Aug	IMS public sector interest roundtable with ICAEW Director Public Sector Hosted by Hymans Robertson	Edinburgh	9, 16
26 Aug	Business Confidence Monitor lunch: Economic updates in the age of disruption Hosted by PwC	Edinburgh	8, 9, 16
6 Sep	IMS Glasgow Finance Directors' Forum: Cyber security Hosted by MMS	Glasgow	8, 9, 16
14 Sep	Edinburgh Tax Network: HMRC joint discussion	Edinburgh	16
27 Sep	Business Confidence Monitor (BCM) Lunch and roundtable discussion with IMS members in Inverness	Inverness	8, 9, 16
28 Sep	Business confidence & economic review roundtable with the Bank of England Hosted by Campbell Dallas	Aberdeen	8, 9, 16
29 Sept	Edinburgh Tax Network: Postponing / Avoiding IHT and CGT on Liferent Trusts	Edinburgh	8, 9, 16
29 Sep	IMS Dinner: Sporting values and business ethics Supported by CABA	Glasgow	16

7-8 Oct	IMS & Northern Region Practical Tax Conference	Glasgow	16
27 Oct	Edinburgh Tax Network: Tax implications of Brexit	Edinburgh	16
28 Oct	IMS Retired Members' Lunch and Tour of Glasgow Trades Hall Supported by CABA	Glasgow	3
9 Nov	ICAEW Business Accounting Skills Education (BASE) competition	Aberdeen	4, 5, 8, 9
10-11 Nov	New Start Scotland Exhibition: Exhibition included ICAEW BAS stand and workshops	Glasgow	8, 9
10 Nov	MSP Politicians dinner	Edinburgh	8, 9, 16
15 Nov	The Intellectual Property Office on The Value Within Organised by IPO in partnership with ICAEW, ACCA and CIMA in Scotland Hosted by IoD Scotland	Edinburgh	8, 9, 16
17 Nov	Edinburgh Tax Network: An address by the Rt. Hon. Lord Drummond Young	Edinburgh	16
22 Nov	Business confidence & economic review roundtable in partnership with Bank of England Hosted by Brewin Dolphin	Edinburgh	8, 9, 16
24 Nov	Edinburgh Tax Network: Tax and Legitimate Expectations	Edinburgh	16
24 Nov	ICAEW Business Accounting Skills Education (BASE) competition	Glasgow	4, 5, 8, 9
6 Dec	ICAEW Business Accounting Skills Education (BASE) competition	Edinburgh	4, 5, 8, 9
7 Dec	IMS festive networking and discussion of UN's Global Goals	Edinburgh	1 - 17
26 Jan	Edinburgh Tax Network: Legitimate Expectations and Taxation	Edinburgh	16
23 Feb	Edinburgh Tax Network: Extraction of Funds	Edinburgh	16
7 Mar	Business confidence & economic review roundtable in partnership with Bank of England Hosted by University of Dundee	Dundee	8, 9, 16
9 Mar	IMS Budget Breakfast	Edinburgh	16
10 Mar	IMS Budget Breakfast	Glasgow	16
21 Mar	IMS Edinburgh Finance Directors' Forum: Understanding the benefits of business support from Zero Waste Scotland Hosted by IOM	Edinburgh	11, 12
30 Mar	Edinburgh Tax Network: Adequate Disclosure and Risk Management	Edinburgh	16

The United Nations 17 Sustainable Development Goals

