Accounts Computations Company Tax Return

Company limited by guarantee

Company Registration Number: 10287160 (England and Wales)

Unaudited micro entity accounts for the year ended 31 December 2019

Period of accounts

Start date: 01 January 2019

End date: 31 December 2019

Company limited by guarantee

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for the Period Ended 31 December 2019

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Company limited by guarantee

Company Information

for the Period Ended 31 December 2019

Registered office: 71-75

Shelton Street Covent Garden

London GBR

WC2H 9JQ

Company Registration Number: 10287160 (England and Wales)

Company limited by guarantee

Income and Expenditure Account

for the Period Ended 31 December 2019

	2019 £	2018 £
Turnover	4,631	3,746
Other Income	0	0
Cost of Materials	(984)	(2,210)
Staff Costs	(0)	(0)
Depreciation and Writeoffs	(0)	(0)
Other charges	(1,711)	(1,771)
Tax on surplus	(0)	(0)
Surplus or (Deficit) for Period	1,936	(235)

Company limited by guarantee

Balance sheet

As at 31 December 2019

	2019 £	2018 £
FixedAssets:	0	0
Current assets:	8,904	7,741
Prepayments and accrued income:	0	0
Creditors: amounts falling due within one year:	(0)	(0)
Net current assets (liabilities):	8,904	7,741
Total assets less current liabilities:	8,904	7,741
Creditors: amounts falling due after more than one year:	(0)	(0)
Provision for liabilities:	(0)	(0)
Accruals and deferred income:	(0)	(0)
Total net assets (liabilities):	8,904	7,741
Reserves:	8,904	7,741

Company limited by guarantee

Balance sheet continued

For the year ending 31 December 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions of the small companies regime applicable to micro-entities.

This report was approved by the board of directors on 8 February 2020 And Signed On Behalf Of The Board By:

Name: Mr Christopher J Garside

Status: Director

The notes form part of these financial statements

Company limited by guarantee

Footnotes to the Financial Statements

for the Period Ended 31 December 2019

1. Employee Information

Average number of employees: 0



Utr: 1935302119 | Accounting Period: 01/01/2019 - 31/12/2019

Computations

Apportionment of profits

Start date of accounts:

End date of accounts:

01 January 2019

31 December 2019

Utr: 1935302119 | Accounting Period: 01/01/2019 - 31/12/2019

Detailed profit and loss

Summary of detailed profit and loss

	£
Gross profit or losses	
Gross profit or losses:	2,896
Interest received	
Interest received:	0
Trading account Turnover	
Turnover/sales:	4,631
Cost of sales:	
Cost of sales:	1,735
Gross profit	
Gross profit:	2,896

Utr: 1935302119 | Accounting Period: 01/01/2019 - 31/12/2019

Expenses	£
Directors', employees and subcontractor costs	
Legal and professional costs	
Property costs	
Rent and rates:	340
General administrative expenses	
Donations:	250
Administration and office expenses:	1,371
Total expenses	
Total expenses:	1,961

Utr: 1935302119 | Accounting Period: 01/01/2019 - 31/12/2019

Machinery and plant

	£
Written down value of main pool brought forward:	0
Written down value of special rate pool brought forward:	0
Written down value	
Written down value carried forward from main pool:	0
Written down value carried forward from special rate pool:	0

Utr: 1935302119 | Accounting Period: 01/01/2019 - 31/12/2019

Summary totals

Capital allowances

Net allowances

Trade net allowances:

£

0

Utr: 1935302119 | Accounting Period: 01/01/2019 - 31/12/2019

Adjustments

	£
Profit before tax:	935
Additions	
Donations:	250
Net loss on sale of fixed assets:	0
Deductions	
Non-trade interest received:	0
Net capital allowances:	0
Adjusted profit/loss	
Adjusted trading profit for the period:	1.185

Utr: 1935302119 | Accounting Period: 01/01/2019 - 31/12/2019

Summary

	£
Charitable donations	
Qualifying charitable donations UK:	250
Qualifying charitable donations EEA:	0
Non-qualifying charitable donations:	0
Qualifying Expenditure	
Qualifying expenditure on machinery and plant on other assets:	0

Utr: 1935302119 | Accounting Period: 01/01/2019 - 31/12/2019

Summary: figures transferred to CT600

	£
Trading and professional profits:	1,185
Net trading and professional profits:	1,185
Profits and gains from non-trading loan relationships:	0
Income from a property business:	0
Income not falling under any other heading:	0
Profits before other deductions and reliefs:	1,185
Qualifying donations:	250
Total Profits chargeable to Corporation Tax:	935
Trading losses:	0
Expenditure on designated environmentally friendly machinery and plant:	0



Company Tax Return

CT600 (2019) Version 3

for accounting periods starting on or after 1 April 2015

Your Company Tax Return

If we send the company a 'Notice' to deliver a Company Tax Return it has to comply by the filing date or we charge a penalty, even if there is no tax to pay.

A return includes a Company Tax Return form, any supplementary pages, accounts, computations and any relevant information. The CT600 Guide tells you how the return must be formatted and delivered. It contains general information you may need to deliver your return, links to more detailed advice and box-by-box guidance for this form and the supplementary pages.

The forms in the CT600 series set out the information we need and provide a standard format for calculations.

Company information

1	Company name	GATEWAY CYCLING		
2	Company registration number	10287160		
3	Tax reference	1935302119		
4	Type of company	0		
٩ba	About this return			
	This is the above company's return for the per	riod		
30	from DD MM YYYY	35 to DD MM YYYY		
	0 1 0 1 2 0 1 9	3 1 1 2 2 0 1 9		
	Put an 'X' in the appropriate box(es) below			
40	A repayment is due for this return period			
45	Claim or relief affecting an earlier period			
50	Making more than one return for this company	y now		
55	This return contains estimated figures			
60	Company part of a group that is not small			
65	Notice of disclosable avoidance schemes			
	Transfer Pricing			
70	Compensating adjustment claimed			
75	Company qualifies for SME exemption			
	Accounts and computations			
80	I attach accounts and computations for the pe	riod to which this return relates	(

About this return continued			
85 I attach accounts and computations for a different period			
90 If you are not attaching the accounts and computations, say why not			
Supplementary pages enclosed			
Loans and arrangements to participators by close companies - form CT600	A		
Controlled foreign companies and foreign permanent establishment exempt	otions - form CT600B		
Group and consortium - form CT600C			
Insurance - form CT600D			
Charities and Community Amateur Sports Clubs (CASCs) - form CT600E			
Tonnage Tax - form CT600F			
Northern Ireland - form CT600G			
Cross-border Royalties - form CT600H			
Supplementary charge in respect of ring fence trades - form CT600I			
Disclosure of Tax Avoidance Schemes - form CT600J			
Restitution Tax - form CT600K			
Tax calculation Turnover			
145 Total turnover from trade	463100		
Banks, building societies, insurance companies and other financial concern	ns -		
put an 'X' in this box if you do not have a recognised turnover and have not made	e an entry in box 145		
ncome			
155 Trading profits	£ 1 1 8 5 0 0		
Trading losses brought forward set against trading profits			
Net trading profits - box 155 minus box 160	£ 1 1 8 5 0 0		
Bank, building society or other interest, and profits from non-			
trading loan relationships	£ 0.00		
Put an 'X' in box 172 if the figure in box 170 is net of carrying back a deficit to	from a later accounting period		
Annual payments not otherwise charged to Corporation Tax and from which Income Tax has not been deducted	£ .00		

£ .00			
.00			
0.00			
2 .00			
2 .00			
0.00			
200.00			
Profits before deductions and reliefs			
£			
£			
1185.00			
2.00			
£ .00			
£ .00			
£ .00			
£			
£			

Deductions and reliefs continued

265	Non-trading losses on intangible fixed assets	£
275	Total trading losses of this or a later accounting period	0.00
280	Put an 'X' in box 280 if amounts carried back from later accounting periods are included in box 275	
285	Trading losses carried forward and claimed against total profits	0.00
290	Non-trade capital allowances	.00
295	Total of deductions and reliefs - total of boxes 240 to 275, 285 and 290	0.00
300	Profits before qualifying donations and group relief - box 235 minus box 295	1185.00
305	Qualifying donations	250.00
310	Group relief	00.00
312	Group relief for carried forward losses	£ .00
315	Profits chargeable to Corporation Tax - box 300 minus boxes 305, 310 and 312	935.00

Tax calculation

Ring fence profits included

Enter how much profit has to be charged and at what rate

	Financial year (yyyy)		Amount of profit		Rate of tax		Tax
330	2018	335	£ 231	340	0.19	345	£ 43.89 p
		350	£	355		360	£ p
		365	£	370		375	£ p
380	2019	385	£ 704	390	0.19	395	£ 133.76 p
		400	£	405		410	£ p
		415	£	420		425	£ p
Corpo	ration Tax total of	boxes 34	5, 360, 375, 395, 410 and 425	430	£		177.65
Margir	nal relief for ring f	ence trad	les	435	£		
Corpo	ration Tax charge	able box	430 minus box 435	440	£		177.65

Reliefs and deductions in terms of tax 445 Community investment relief 450 Double taxation relief Put an 'X' in box 455 if box 450 includes an underlying Rate relief Put an 'X' in box 460 if box 450 includes any amount carried back from a later period 465 Advance Corporation Tax 470 Total reliefs and deduction in terms of tax total of boxes 445, 450 and 465 Calculation of tax outstanding or overpaid Net Corporation Tax liability - box 440 minus box 470 Tax payable on loans and arrangements to participators Put an 'X' in box 485 if you completed box A70 in the supplementary 490 CFC tax payable 495 Bank levy payable 496 Bank surcharge payable CFC tax, bank levy and bank surcharge payable - total of boxes 490, 495 and 496 505 Supplementary charge (ring fence trades) payable **Tax chargeable -** total of boxes 475, 480, 500 and 505 Income Tax deducted from gross income included in profits 520 Income Tax repayable to the company 525 Self-assessment of tax payable before restitution tax - box 510 minus 527 Restitution tax Self-assessment of tax payable - total of boxes 525 and 527

Tax	reconciliation	
530	Research and Development credit	£
535	(not currently used)	£
540	Creative tax credit	£
545	Total of Research and Development credit and creative tax credit - total box 530 to 540	£
550	Land remediation tax credit	£
555	Life assurance company tax credit	£
560	Total land remediation and life assurance company tax credit - total box 550 and 555	
565	Capital allowances first-year tax credit	
570	Surplus Research and Development credits or creative tax credit payable - box 545 minus box 525	£
575	Land remediation or life assurance company tax credit payable - total of boxes 545 and 560 minus boxes 525 and 570	£
580	Capital allowances first-year tax credit payable - boxes 545, 560 and 565 minus boxes 525, 570 and 575	£
585	Ring fence Corporation Tax included	£
590	Ring fence supplementary charge included	£
595	Tax already paid (and not already repaid)	0.00
600	Tax outstanding - box 525 minus boxes 545, 560, 565 and 595	£ 177.65
605	Tax overpaid including surplus or payable credits - total sum of boxes 545, 560, 565 and 595 minus 525	0.00
610	Group tax refunds surrendered to this company	£
615	Research and Development expenditure credits surrendered to this company	£ .

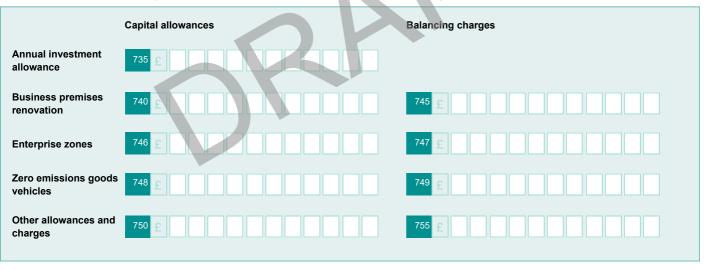
Indicators and information	
Franked investment income/Exempt ABGH distributions	£ .00
Number of 51% group companies	
Put an 'X' in the relevant boxes, if in the period, the company:	
should have made (whether it has or not) instalment payments as a large of (Instalment Payments) Regulations	ompany under the Corporation Tax
should have made (whether it has or not) instalment payments as a very lar Tax (Instalment Payments) Regulations	rge company under the Corporation
is within a group payments arrangement for the period	
has written down or sold intangible assets	
has made cross-border royalty payments	
Information about enhanced expenditure Research and Development (R&D) or creative enhan	nced expenditure
Put an 'X' in box 650 if the claim is made by a small or medium-sized enterposition subcontractor to a large company	orise (SME), including a SME
Put an 'X' in box 655 if the claim is made by a large company	
R&D enhanced expenditure	£ .00
665 Creative enhanced expenditure	£ .00
R&D and creative enhanced expenditure total box 660 and 665	£ .00
R&D enhanced expenditure of a SME on work subcontracted to it by a large company	£ .00
Vaccine research expenditure	£ .00
Land remediation enhanced expenditure	
Enter the total enhanced expenditure	£ .00

Information about capital allowances and balancing charges

Allowances and charges in calculation of trading profits and losses

	Capital allowances	Balancing charges
Annual investment allowance	690 £	
Machinery and plant - special rate pool	695 £	700 £ 0
Machinery and plant - main pool	705 £	710 £
Business premises renovation	715 £	720 £
Enterprise zones	721 £	722 £
Zero emissions goods vehicles	723 £	724 £
Other allowances and charges	725 £	730 £

Allowances and charges not included in calculation of trading profits and losses



Qualifying expenditure

760 Machinery and plant on which first year allowance is claimed	£ 0.00
765 Designated environmentally friendly machinery and plant	£ 0.00
Machinery and plant on long-life assets and integral features	£ .00
Other machinery and plant	£ 0.00

Losses, deficits and excess amounts Amount arising

	Amount	Maximum available for surrender as group relief
Losses of trades carried on wholly or partly in the UK	780 £ 0	785 £
Losses of trades carried on wholly outside the UK	790 £	
Non-trade deficits on loan relationships and derivative contracts	795 £	800 £
UK property business losses	805 £	810 £
Overseas property business losses	815 £	
Losses from miscellaneous transactions	820 £	
Capital losses	825	
Non-trading losses on intangible fixed assets	830 £	835 £

Excess amounts

Non-trade capital allowances Qualifying donations 840 £ 845 £ Management expenses 850 £ 855 £	Amount	Maximum available for surrender as group relief
	•	840 £
Management expenses 850 £ 855 £	Qualifying donations	845 £
	Management expenses 850 £	855 £

Overpayments and repayments Small repayments 5 0 0 0 0 Do not repay sums of or less. Read the overpayments and repayments section of the Company Tax Return Guide for specific guidance on when and how to make an entry in this box. Repayments for the period covered by this return 865 Repayment of Corporation Tax 870 Repayment of Income Tax 875 Payable Research and Development tax credit 880 Payable Research and Development expenditure credit 885 Payable creative tax credit 890 Payable land remediation or life assurance company tax credit 895 Payable capital allowances first-year tax credit Surrender of tax refund within group Including surrenders under the Instalment Payments Regulations. 900 The following amount is to be surrendered Put an 'X' in the appropriate box(es) below the joint Notice is attached 905 will follow 910 915 Please stop repayment of the following amount until we send you the Notice Bank details (for person to whom a repayment is to be made) 920 Name of bank or building society Lloyds 925 Branch sort code 930 Account number 0 1 5 5 9 6 1 2 935 Name of account **Gateway Cycling** 940 Building society reference 5

Payments to a person other than the company ⁹⁴⁵ Complete the authority below if you want the repayment to be made to a person other than the company I, as (enter status - company secretary, treasurer, liquidator or authorised agent, etc) 950 **of** (enter company name) 955 authorise (enter name) of address (enter address) 965 Nominee reference to receive payment on company's behalf 970 Name Declaration Declaration I declare that the information I have given on this Company Tax Return and any supplementary pages is correct and complete to the best of my knowledge and belief. I understand that giving false information in the return, or concealing any part of the company's profits or tax payable, can lead to both the company and me being prosecuted. 975 Name 980 Date DD MM YYYY 2 0 2 0 0 8 985 Status