

CONGRATULATIONS



YOU'RE IN!



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What's next?

CONFIRM

Confirm your place in the Class of 2024 by logging in to your St. Olaf account to make your enrollment deposit online (see your letter of admission for login credentials), or go old-school by signing and returning the enclosed Admission Reply Card with your enrollment deposit.

VISIT CAMPUS

Mark your calendar for one of our upcoming Admitted Student Day programs, which will be held April 4 and April 18, 2020. It's a terrific way to launch your St. Olaf career.

CONNECT

go.stolaf.edu/2024
facebook.com/StOlafCollege
instagram.com/stolafadmissions

CONTACT US

507.786.3025 | 800.800.3025 | admissions@stolaf.edu

CELEBRATE

Congratulations! You're going to love being an Ole.

When you become an Ole, you'll live and learn with smart and active students, you'll work with dedicated and inspiring teachers and mentors, and you'll connect to a network of alumni ready and willing to help you explore ways to use your St. Olaf education. Join our community of thinkers and doers on a lifelong journey.

AT ST. OLAF

you are investing your time and resources in a place that will prepare you for life after graduation!

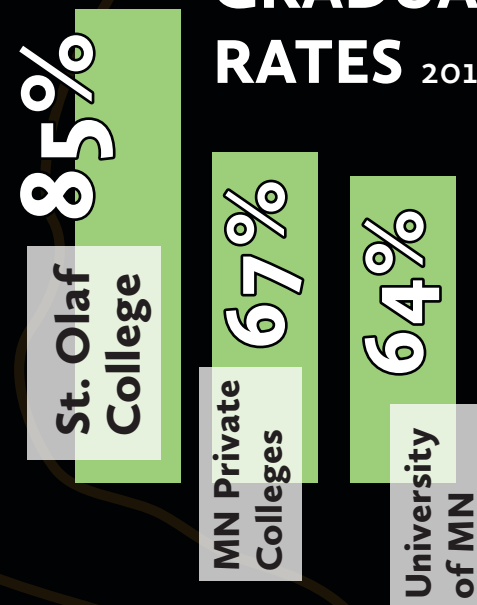
GRADUATION RATES AND OUTCOMES

St. Olaf has the 3rd highest 4-year graduation rate in the Upper Midwest!

96%

of 2018 St. Olaf graduates are employed, in graduate school, or engaged in full-time service work

4 YEAR GRADUATION RATES 2011 Cohort



STUDENT LOAN CONSIDERATIONS

- Loans are available at all schools; student loan debt isn't bad, but be wise about what you borrow.
- 59 percent of 2019 St. Olaf graduates borrowed loans and the average debt was \$29,063, which is a monthly payment plan of less than \$300.
- Avoid student loan borrowing in excess of an estimated first-year salary. You can compare graduation rates and starting salary after graduation by visiting collegescorecard.ed.gov.
- The loan default rate illustrates if graduates are able to repay their loans. The lower the loan default rate, the better. The St. Olaf default rate is < 1 percent!

FINANCIAL AID OVERVIEW

ST. OLAF GRANTS AND SCHOLARSHIPS

Merit Scholarships are awarded by the Admissions Office and the Fine Arts departments and are renewable for up to four years. Grants and Endowed Scholarships are funded through the generosity of donors in order to meet the financial need of students. *Grants and Scholarships do not have to be repaid.*

FEDERAL GRANTS

The Federal Pell Grant and Federal Supplemental Educational Opportunity Grant (SEOG) are need-based grants from the federal government.

STATE GRANT

The Minnesota State Grant program is a need-based grant awarded only to eligible Minnesota residents. The current Minnesota State Grant amount is estimated and the final amount will be determined in the summer.

STUDENT EMPLOYMENT

There are many on-campus job opportunities. You may choose to have your earnings credited to your student account or deposited into a bank account. *Total earnings will depend on the actual number of hours worked.*

FEDERAL STUDENT LOANS

Federal student loans allow students to borrow directly from the federal government without a cosigner.

- The Federal Direct Subsidized Loan requires no interest or principal payments while you are enrolled. Interest accrues after you are no longer enrolled or enrolled less than half-time.
- The Federal Direct Unsubsidized Loan has terms similar to the Federal Direct Subsidized Loan, but interest accrues while you are in school.

Interest rates for the 2019–20 award year were fixed at 4.53 percent. go.stolaf.edu/loans

ADDITIONAL RESOURCES TO PAY FOR YOUR ST. OLAF EDUCATION

PARENT PLUS LOANS



Federal Direct Parent Loans (PLUS) are available to creditworthy parents.

go.stolaf.edu/loans. Interest rates for the 2019–20 award year were fixed at 7.08 percent. Interest begins to accrue from the date of the first disbursement.

PRIVATE LOANS



This includes banks, credit unions, and other financial institutions. There are private student loan options available for either students or parents. Student borrowers will need a credit worthy cosigner for a private loan.

Students may choose any lender who offers private educational loans. go.stolaf.edu/loans. We offer FASTChoice, a private loan lender selection tool.

OTHER CONSIDERATIONS

FULL-TIME ENROLLMENT



Financial aid is based on the assumption that students are enrolled full-time and living on campus. While full-time enrollment is 3.0+ credits per semester, 4.0 credits is the normal course load. Minnesota State Grant recipients must complete 7.50 credits each year.

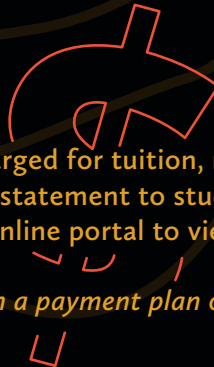
SATISFACTORY ACADEMIC PROGRESS

Students must meet satisfactory academic progress in order to maintain eligibility for financial aid. Students need to complete at least 67 percent of attempted courses and achieve a minimum GPA of 2.00. go.stolaf.edu/sap.

BILLING AND PAYMENT PLANS

The Comprehensive Fee is what you are directly charged for tuition, meals, and housing. St. Olaf electronically sends the fall billing statement to students in early July. Students can grant their parents access to an online portal to view the bill.

stolaf.edu/stuacct/pmtplan. Families can participate in a payment plan or pay the remaining balance prior to each semester.



OUTSIDE SCHOLARSHIPS

Awarded by organizations other than St. Olaf College or the government.

- Notify the Financial Aid Office about any outside scholarships, as they are required to be included in the financial aid package.
- If adjustments are needed, changes will be made first to your student loans and then your student employment.
- In rare cases where outside scholarships exceed the amount of loan and student employment awarded, the St. Olaf grant may be reduced.

CHANGES TO FINANCIAL CIRCUMSTANCE

Families with a change in financial circumstances can contact the St. Olaf Financial Aid Office and request re-evaluation of eligibility for need-based aid. Include specific information about how your situation has changed and provide appropriate documentation on the Special Circumstance Request Form.

stolaf.edu/financialaid/forms

WHY I CHOOSE ST. OLAF

“FINANCIAL AID”

Gaju Aline '19



“TRAVEL”

Claire Nelson '19



“COMMUNITY”

Evan Pak '19



Mary Gaston '19

**“INTERDISCIPLINARY
STUDIES”**





“DREAMS”

Samuel Rivera '22



“VOCATION”

Renata Erickson '19



“THE CAMPUS”

Julia Davila '20



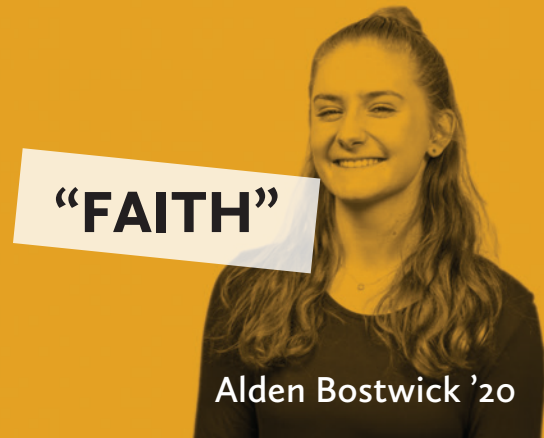
“SUPPORT”

Andrea Salas '19



“OPPORTUNITIES”

Heriberto Lopez '21



“FAITH”

Alden Bostwick '20



“THE FOOD”

John Smith '18



“BIOLOGY PROGRAM”

Shalicyana Burrell '19



“EXPLORATION”

Cristiana Hawthorn '20

