# THE INSTITUTE OF CHARTERED ACCOUNTANTS OF SRI LANKA

## **Business and Corporate Level Examination June 2019 - To All Candidates**

#### A. Dates of Conducting the Examination

23<sup>rd</sup>, 29<sup>th</sup> and 30<sup>th</sup> June 2019

#### B. Medium of answering the examination

Examination will be conducted in English Medium and you are required to answer in English Medium.

#### C. Acceptance of the Application

Date of calling applications 11<sup>th</sup> February 2019
Application Closing Date 28<sup>th</sup> March 2019
Late Application Closing Date 5<sup>th</sup> April 2019

Penalty Payment 50% of the Examination Fee + Normal Examination Fee

Penalty should be paid for the applications received from 29th March 2019 to 05th April 2019.

Applications should be addressed to the "Director – Examinations" and sent either by registered post or dropped in to the box kept especially for this purpose, at the security point of the Institute on or before 28.03.2019.

#### D. Please use the following instructions to fill the attached Examination Application

☐ Please write the information in clear letters

Please note that, after submitting the examination application, you are not permitted to change any subject/s or centre.

#### E. Examination fees payment details

Please indicate the date, bank/branch, income code and the amount clearly in the given cages on top of the application. You can pay via Bank of Ceylon / online or to the CA cashier.

Bank Details : Any branch of Bank of Ceylon

Account No : 2323142 (CA Sri Lanka collection account at the Torrington Square branch)

#### Examination Fee Structure

	Examination fee per subject							
Examination	Sri Lanka	Qatar	Maldives	Payment Code				
Business Level	Rs. 3,400.00	Rs. 17,000.00	Rs. 13,000.00	EX 02				
Corporate Level	Rs. 4,900.00	Rs.20,000.00	Rs. 15,000.00	EX 03				

#### Examination Fee Payment Code

Note : Payment code relevant to your examination should be clearly indicated in your

deposit slip. The CA Sri Lanka copy should be attached together with your application.

Examination	Payment Code
Business Level	EX 02
Corporate Level	EX 03
Business Level & Corporate Level	EX 03

#### F. Instructions to fill the application

1. Write your full name clearly.

Please note that contact details given here are used in processing the applications only. You have to inform the Registration Division of any changes of your contact details.

Write your national identity card number.

2. Write your Registration No clearly.

**Renewal**: All candidates should have renewed their student registration for 2019.

3. As per the eligibility criterion given below, please put a tick in the relevant cage.

**Exemptions**: Those who apply the examination on exemptions on account of other professional qualifications are advised to obtain confirmation of their exemptions from the Registration Division before applying the examination. (For further information please contact Registration Division 0112352000 Ext: 1100, 1101, 1102) Please refer the transitional arrangement attached to the application

- 4. Please clearly tick the subject/s applied for the current sitting.
- 5. Please tick the exam center you wish to sit for the exam.
- 6. Please tick the other mandatory requirements fulfilled.

#### 6.1 Study pack

If you are attempting any subject for the first time you are strictly advised to make the relevant payment and collect the study pack. Candidates coming through CIMA/ACCA reciprocal schemes are also required to make payment and collect the relevant study packs. (Examination applications of students who do not comply with this requirement will be rejected).

If you have already purchased the study pack for a particular subject under old syllabus, it is not necessary to purchase the study pack for the corresponding subject under new syllabus (2015- 2020). But we would like to advise you to study new study texts to get ready for the examinations held under new syllabus (2015 -2020).

Contact details for further information: Study packs Sales Centre (011 2352000 Ext.: 1051) or Education Division (011 2352000 Ext.: 1427).

#### 6.2 <u>Compulsory IT Training Requirement:</u>

SE2 - Executive Information	Should be completed before applying for the Business				
Technology & Systems	Level Examination				
SB2 - Business Information	Should be completed before applying for the Corporate				
Technology & Systems	Level Examination				
SC2 - Corporate Information	Should be completed before applying for the KC5				
Technology & Systems	Corporate Strategy and Contemporary Issues Examination				

#### Exemptions:

- CIMA & ACCA passed finalists and members who have obtained exemptions from the Registration Division at CA Sri Lanka are exempted from SE2 & SB2.
- CIMA & ACCA members who have obtained exemptions from the Registration Division at CA Sri Lanka are exempted from SC2.
- Those who have successfully completed Intermediate /CAB II level, HOE F1 / Strategic level I and HOE F2 / Strategic level II, IT courses are exempted from Executive Level, Business Level and Corporate Level IT courses respectively.

For more information please contact IT training division. Telephone - 011 2352013 Email - ittraining@casrilanka.org

#### 6.3 <u>Eligibility criteria to sit Business and Corporate Level examinations based on the Communication</u> & People Skills Modules:

	Communication and People Skills at Executive Level (SE1):
For more information please	SE1 – Should be completed before applying for the Business Level Examination
contact Multimedia	Communication and People Skills at Business Level (SB1):
English Language Centre	SB1 – Should be completed before applying for the KC5 Corporate Strategy and Contemporary Issues Examination
Tel. 011-2352000,	Communication and People Skills at Corporate Level (SC1):
Ext: 1301, 1302	SC1 - Should be completed before applying for the KC5 Corporate Strategy and Contemporary Issues Examination

Only the students who have already passed SE-1 examination and the students who will sit the forthcoming SE1 examination on 24<sup>th</sup> February 2019 will be eligible to apply for the Business Level examination in June 2019.

- 7. Please refer the "Training Requirements" attached to the application and fill the section.
- 8. Please fill the relevant areas clearly and obtain the signature of the Manager Training. (For necessary information-0112352000 ext. 1433/1436)
- 9. Please check the information given above from no. 1 to 8 are accurate and place your signature and the date.

#### **Other Important Instructions:**

- Examination fees paid by candidates will not be refunded or carried forward by the Institute.

  Therefore Medical Certificates are not accepted by the Examination Division under any circumstances.
- If you are applying for both Business and Corporate Level subjects please do not use two applications. In case there's any change to be made once the application is submitted, kindly inform the Exam Division through a written request before the closing date of the applications.
- Please note that no application will be attested at the examination centre by the supervisors or officers involved in the examination duties.
- Please do not attach the bank deposit slip of study packs / renewal with the exam application forms.
- Please send self -addressed and stamped acknowledgement post card together with the application.
- It is compulsory to update your contact details and the correspondence address in the student's profile given in the Institute's web site as the admission card, result sheets, e mail circulation and SMS alerts are generated by the system using the contact information given in the student profile.
- Director Examinations reserves the right to reject your application if it is incomplete, incorrectly filled or you have not adhered for the requirements mentioned under no 1-9 of the application.

Director Examinations 11<sup>th</sup> February 2019

### **Transitional Arrangement**

- Students passed the **Certificate Level II examination**, the former Intermediate examination or the Professional I examination are eligible to apply for the Business Level examinations. They are exempted from the Executive Level and KB 4 of Business Level. Those who are exempted from the Certificate Level II Examination under any other qualification are also eligible to apply the Business Level Examination.
- Students passed the former **Final I examination** are required to pass KB 5 to complete the Business Level and KC2, KC3, KC4 and KC5 to complete Corporate Level. Students **referred** in **Final I examination** are required to pass the corresponding subject too, in addition to the subjects mentioned above. Theoe students should sit for the KB1 paper of the Business Level if they wish to obtain the Senior Business Accountant certificate.
- Students who have passed the former **Professional II** examination are required to pass KB2, KB5 to complete the Business Level and KC2, KC4 and KC5 to complete the Corporate Level.

Students are permitted to apply for single subject/s at a time, and the subject/s that passed will be carried forward. (This rule is applicable to the students who have obtained exemptions on account of CIMA or ACCA as well). They should sit and pass all the subjects in Business Level and Corporate Level other than the exempted under any approved reason. Students who have obtained **Permanent Credits** for some subject/s of Final I or II will be treated as having passed the corresponding subject/s in Business and Corporate Levels according to the mapping under 2010 syllabus (Strategic Level I or II). (Those students should have obtained two permanent credits at a time before 2014 and single permanent credit from 2005). **They should sit and pass all the subjects in Business Level and Corporate Level** other than the exempted under any approved reason.

If students have passed four subjects in Strategic Level I (or if there are studnets remaining with two subjects including Strategic Management Process) under previous syllabus are eligible to sit Corporate Level together with the Business level. However it is mandatory to apply Corporate level subjects together with all the Business level subjects which they have to sit and pass. However pillar concept rule is applicable always. All the other students should complete the Business level first. They are not permitted to apply Corporate level together with the Business level until they complete the Business level.

### **Training Requirements**

Please fill all the information clearly and obtain the attestation of the Supervising Member including their official seal. Students who are applying for Corporate Level examination at their 1<sup>st</sup> attempt have to complete the following training requirements.

- Successful completion of Certificate/ Executive level training
- Successful completion of 220 working days of strategic/ Business level training after completing Licenciate/ Intermediate/ CAB II/ Executive Level examination.

Candidates applying the Corporate level at their first attempt should get their examination applications certified by the Manager Training at CA Sri Lanka to satisfy the practical training requirement.

Candidates should produce the following documents to obtain the certification.

- Training Record books of Final / Strategic / Business level training or availability of Online Record Books.
- Intermediate / CAB/ CBA certificate or training record of that level to check the eligibility for the certification.

OR

Students can apply under the Special concession given for training requirement to sit for the Corporate Level Examination in June 2019

- Students should be eligibile to obtain Certified Business Accountant (CBA)
- Holding a valid Business Level Training Agreement (as at the closing date of the applications for the Corporate Level Examination / before the examination date June 2019).
- Successful completion of all other specified requirements under the knowledge & Skills modules.

#### Please note:

- This concession is applicable for students who may apply to sit for the Corporate Level examination under the current syllabus (2015).
- Students should get the approval from the Supervising Member and the Manager Training of CA Sri Lanka for the fulfillment of the above requirement prior to submitting the examination application
- If any student is unsuccessful or partly successful in the examinations in the existing curriculum (2015), they will have to complete the requisite training requirement to sit for a similar examination under the new syllabus.
- This concession will not be applicable for 1<sup>st</sup> time applicants with effect from the syllabus change in 2019.

Any student who is unable to fulfill the aforesaid training requirement at the time of the exam application closing date, should keep a photocopy of the duly filled exam application before submission of the application to the Institute. Once the training requirement is fulfilled, the copy of the exam application should be forwarded to the Manager – Training with the confirmation of the supervising member to process the admission.

#### Members of CIMA- UK secured exemption under MoA in 2017

CIMA members with less than 3 years of post-membership experience have to complete 220 working days of Business level training (one year after securing the exemption under MoA) before sitting for the Corporate Level examination. CIMA members with over 3 years working experience can sit for Corporate level examination without training.

#### Members of CIMA- UK (secured exemption before 26:04.2017)

#### **ACCA-UK & Fulltime Academics**

Members of CIMA/ACCA & full time lecturers lecturing in Accounting or/and Finance subjects in approved Universities of Sri Lanka are allowed to sit Corporate Level examination without completing the training requirement.

CIMA & ACCA Candidates should provide the following documents to obtain the Training Manager certification.

- Members of CIMA/ACCA should provide membership certification and copy of the exemption letter issued by CA Sri Lanka.
- Fulltime lecturers should provide confirmation letter from the University

NB: Please attach a copy of your CIMA / ACCA membership certifate in the exam application.



# The Institute of Chartered Accountants of Sri Lanka 30A, Malalasekara Mawatha, Colombo 07

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	KB5	Business	Value	Creation	(BVC)				<u> </u>		
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	KC3	Corporat	te Taxa	tion (CT)	)						
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5.	Exam	Centre									
	Colom	bo			Kandy			Galle		Jaffna [	
	Qatar				Maldives						

6.	Other Mandatory Requirer	ments								
	Purchased relevant study p	packs								
	Completed SE1 English ex	kam								
	Completed SE2 IT exam									
7.	Record of Training (Applie	Record of Training (Applicable only for Corporate Level 1st attempt only)								
	Strategic / Business Level Agreement No.	Name of the Supervising Member	Training Organization	Period of	Period of Training					
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	being eligible for the Lic Certified Business Accoun	entiate / Intermediate C	•	•						
	Licentiate / Intermediate /	CAB/ CBA approved / e	eligible date :							
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	Signature and seal of the S (Applicable only for ongoing Date	1 0								
8.	Certification by The Marapplicants)	nager Training of CA	Sri Lanka (Applicable on	lly for Corporate	e Level 1st atter	npt				
	I certify that this candidate is eligible to sit for Corporate Level Examination. (After completion of the training requirement / as per the concession given)									
	Manager Training – CA Si	ri Lanka :	Dat	e :						
9.	Declaration by candidate									
	I certify that the details go council in regard to this application. I hereby declar deposit slip as a proof of p	examination. I am liable are that I have fulfilled a	e to penalized for any fa all the requirements to sit	lse declaration n	nade by me in t	this				
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